



# Sunlight Financial Reference Guide

**Portal Access:** SLFportal.com

## Training Videos:

[Rewards Intro Video](#)

[Change Order Training](#)

[ID Scanner Demo](#)

## Resources:

**Sunlight Rewards®:**

[sunlightrewards@sunlightfinancial.com](mailto:sunlightrewards@sunlightfinancial.com)

## Sunlight's Basic Credit Guidelines and Requirements:

**Max \$/watt for solar**

**\$8.00**

- Projects between \$7-\$8/watt require an itemized HIC

**Max \$/watt for solar + battery**

**\$12.50**

**15% non-solar cost allowance for projects that are \$6.00/watt or less**

**10% non-solar cost allowance for projects that are \$6.01/watt or greater**

## Other FAQs:

- Soft pull of credit until installation; hard inquiry made at installation request
- Now accepting ITIN
- No pre-payment penalty
- Homeowner first payment due 90 days after install
- Loan secured via UCC-1 no lien on the property itself
- Experian is the primary credit bureau
- Unlimited re-amortizations after lump sum payment of \$1,500 (cannot re-amortize if loan terms are less than or equal to 12 months)
- Loan transferability is subject to capital provider's discretion

The terms and conditions set forth herein are current as of May 1, 2024. Nothing herein shall prohibit Sunlight from amending, restating, supplementing, or otherwise modifying any such terms and conditions in accordance with the terms of the applicable Financing Program Agreement.



## Approved Properties

- Owner-occupied primary or secondary homes
- Single-family residences
- Multi-family residences (up to 4 units)
- Townhomes, rowhomes
- Ground mounts
- Farms / agricultural land (zone as residential only)

- Borrower must be a resident of the property
- Must be on a residential meter
- Borrower must own their roof
- Trusts are acceptable as long as the borrower is a trustee

## Conditionally Approved

- Condominiums
  - Must own and maintain the roof
  - Validate with condo HOA
- Mobile or manufactured homes
  - Must have a solid foundation (we do not accept block and strap alternatives)

## Unapproved Properties

- Investment properties
- Multi-family homes with 5 or more units
- Commercial properties
- Any property owned by an LLC (limited liability company)

## Solar Add-Ons:

Items that are required for the solar installation can be included in the loan amount.

- Roof work required to support solar installation (e.g. support beams, shingle work, etc.)
- Tree Trimming
- Electrical panel upgrade
- Trench digging
- Home integration kits
- Battery

Full re-roofs can be financed through Sunlight's home improvement loans.

## Non-Solar Add-Ons:

Non-solar items may be financed by the loan so long as the cost of those items does not exceed 15% of the loan amount, including:

- Energy Efficiency packages including insulation, LED lighting and attic fans
- Home automation systems including thermostats
- Monitoring hardware and software
- Variable speed pool pump and solar pool heating systems
- Generators
- EV chargers

Any add-on products are required to be listed on the applicable installation agreement. The contractor in question may decide in its discretion which items are or are not required for the solar installation. The ITC may not apply to the portions of the loan relating to these add-on products. As a result, Borrowers should consult with their tax advisors to confirm eligibility.

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